

Ducks In A Row Digest



CAROLINA FAMILY ESTATE PLANNING • MONTHLY NEWSLETTER

JUNE 2023 • ISSUE #6

What's Inside

Equal Inheritance or Equitable Inheritance

Choosing whether to be equal or equitable can be hard. Learn how to make the best decision!

Sriracha & Lime Potato Salad

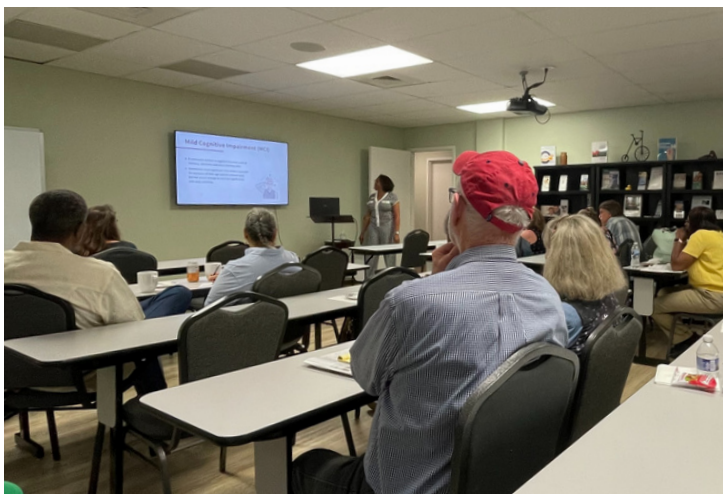
Spice up your summer with this delicious potato salad. It's easy to make and full of flavor!

Elder Abuse in Dementia Patients

Knowing the types of elder abuse in dementia patients helps prevent it. Learn more in this article.

Puzzle Time!

Enjoy some brain-teasing fun with our puzzle. This month, you have to unscramble 15 words!



Free In-person Events Continue This Summer!

Thank you to everyone who attended our Alzheimer's Planning Center events in May. If you were not able to attend, we will be hosting another event on June 14th at 11 a.m. at our office.

We know how important it is to plan for yourself and your loved ones, especially if you are facing the challenges of Alzheimer's. To register, [visit our website](#) or call us today at 919-694-4437 and we'll help you reserve your spot.

Alzheimer's Planning Center

AT CAROLINA FAMILY ESTATE PLANNING

Equal Inheritance or Equitable Inheritance: Every Child is Different

As any parent would tell you, deciding whether to divide your estate equally or equitably is hard, but not having a plan is definitely a lot harder for your loved ones to navigate after you're gone.

Figuring out when to assign equal amounts of inheritance, or equitably distribute your legacy, can be hard. You love your children, and you want to ensure that after you're gone, they'll be successful. However, not every child can handle the responsibility of an inheritance, and not every child needs a large inheritance to be successful.

So how do you decide when to distribute equally or equitably?

When To Assign Equal Amounts

If your children are in similar parts of their life, and are successful, then equal amounts are probably okay. If none of your children have special needs, severe illnesses or anything else that's hindering them from the life they want to live, then equal amounts probably make the most sense.

When your children are all in the same stage of life:

Your children have gone to college, and you helped pay for all of their college tuition, meaning they do not have student loans and debt. Or if none of them have disabilities or serious illnesses and work jobs with similar pay ranges. This kind of situation shows none of your children need money or the house more than any of the others. So you can divide up the estate based on what you know about your children.

And, of course, some parents choose to leave an equal inheritance because they simply don't want to see conflict from their children over who gets what.

When To Assign Different Amounts

We've seen situations where leaving an equal amount to each child isn't the best route for their family situation. Sometimes children go above and beyond for their parents by taking care of them in their old age.



Another thing to keep in mind is if you have a child with a disability or illness, their quality of life may depend on receiving an equitable inheritance so that they can afford care. If this is the case, you might place your estate into a special needs trust, then your child that needs extra care can receive that care without winding up in a situation where they're not cared for.

Perhaps you have a child who is married, has gone to college, but your second child is much younger. They've not had those life experiences yet, and you want to make sure they're covered when they get to that time in their lives. Leaving a greater inheritance will provide them more security when they reach that stage.

Different amounts may also make sense if your family is blended and there are children who would receive support from another parent that's not tied to your estate.

If you need help creating your special needs trust or another type of trust to ensure your legacy is distributed in the way that you want, reach out to our office at 919-694-4437.

SRIRACHA & LIME POTATO SALAD

Give your traditional summer potato salad a delicious twist with a dressing that combines the hot and tangy flavors of sriracha and lime. This potato salad will spice up any summer meal!

Ingredients:

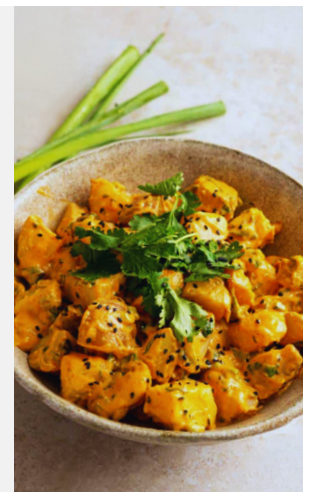
- 27oz potatoes
- 3oz mayonnaise
- 2oz sour cream
- 2 tbsp sriracha
- 1 lime
- 1 tsp honey
- 6 spring onions
- Coriander

Directions:

1. Boil the potatoes until tender. Drain and leave to cool completely.
2. Whisk the mayonnaise with sour cream, sriracha, lime zest and juice, honey, half the spring onions, most of the coriander, and some seasoning.
3. Toss the cooled potatoes with the sriracha-mayonnaise mixture until all the potatoes are coated. Tip into a serving bowl and scatter over the remaining spring onions and the rest of the coriander.



This creamy and satisfying potato salad It's the perfect side dish for a picnic, barbecue, potluck, or family gathering.



ELDER ABUSE IN DEMENTIA PATIENTS

Elder abuse is a serious issue affecting many elderly populations worldwide. Patients with dementia are more vulnerable to abuse, and it's important to be aware of the different types of abuse that may occur:



Financial Abuse: Misusing someone's financial assets to their disadvantage or to the advantage of somebody else.

Psychological Abuse: The act of verbally assaulting, threatening, harassing, or intimidating someone.

Physical Abuse: The act of causing physical pain or injury to someone.

Sexual Abuse: Engaging in sexual activity with someone who cannot consent, is unwilling to submit, or is physically forced.

Neglect: A caregiver neglecting someone with dementia may fail to meet basic needs or confine their loved one.

Abandonment: Leaving elders alone or ceasing to offer support or assistance to them.



If you want to discuss long-term planning goals for your loved one, give the Alzheimer's Planning Center a call at 919-694-4437. Or visit our website: www.AlzheimersPlanningCenter.com



A MESSAGE FROM JACKIE

With school ending and the children at home all the time, summer is finally getting started. I imagine there are a lot of vacations or trips planned for the month of June.

So while you're planning ways to spend time with your loved ones, why not plan ahead, too?

Having an Estate Plan in place can protect your assets, avoid probate, and ensure your wishes are respected. It can also give you peace of mind and reduce stress for your family. So why not take some time to create or update your Estate Plan this summer?

If you haven't got an estate plan yet, then now's a great time to sit down and start thinking about what you need to include in your plan. If you do have one, have you updated it lately? It's important to keep the plan up-to-date so that changes in your life that affect it are accounted for. Missing out on those changes can cause estate administration errors down the line for your family.

Reach out to Carolina Family Estate Planning at **919-694-4437** to schedule a 15-minute free assessment of your needs.

—Jackie

WORD SCRAMBLE GAME!

Are you ready for some fun? It's time to test your vocabulary with this month's puzzle! For this game, you need to unscramble the 15 words that are related to summer and estate planning. It sounds easy, right? Don't be fooled! You'll need to think hard and fast. Can you unscramble all the words in less than 5 minutes?

1. ENSURCEN

2. APEOBTR

3. FCYREEIIBN

4. STURT

5. SAEGSLUSSN

6. TORTNYAE

7. ATRMOLWENE

8. REACENNTIHI

9. EEADMOLN

10. STSSAE

11. OUXCREET

12. RUTTEES

13. HBAEC

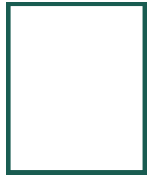
14. GALNPINN

15. TSEAT

Stay tuned for the puzzle answer! Follow us on social media to find out.



@carolinafep
@alzheimersplanningcenter



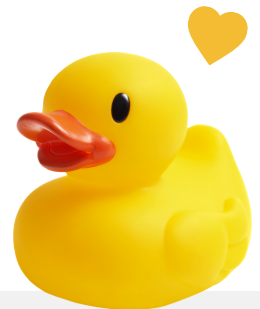
Thank you for your referrals!

We donate a portion of our income from each Estate Plan, Estate Administration, and Memory Safeguard Plan to *Meals on Wheels* of Wake County and the *Dementia Society of America*. When you refer to Carolina Family Estate Planning or The Alzheimer's Planning Center, you can rest assured that not only will they receive the award-winning service we are known for, but that you are helping support two very worthy causes.



Thank You For Introducing Your Friends and Family to Carolina Family Estate Planning!

Law Offices of Lowry & Associates, Steve Lowry
Durham Internal Medicine Associates, Michael Richards MD
Whitley Law Firm, Bob Whitley
First Command, Nick Putnam
Beth Black
Dana Davis
Lisa Banks
James Woods
Kim King
Jaime Rudd
Robert Wood



Get the caregiver info you need with our **FREE** guide!

Hope For Caregivers: ABC's of Long-Term Care & Legal Planning

Download Now!